



## PAUL Product Update – No Surrender Charges

Brighthouse Premier Accumulator Universal Life<sup>SM</sup> (PAUL) is giving clients even more value. Beginning on May 1<sup>st</sup>, 2017, PAUL issued by Brighthouse Life Insurance Company will be updated to feature **no surrender charges**.

Here is a list of states where PAUL is issued by Brighthouse Life Insurance Company and will have no surrender charges beginning on May 1<sup>st</sup>:

Alabama	Alaska	Arizona	Arkansas	Colorado	Connecticut
Delaware	Washington D.C.	Florida	Georgia	Hawaii	Idaho
Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana
Maine	Maryland	Massachusetts	Michigan	Minnesota	Mississippi
Montana	Nebraska	Nevada	New Mexico	North Carolina	North Dakota
Ohio	Oklahoma	Oregon	Pennsylvania	Rhode Island	South Carolina
South Dakota	Tennessee	Texas	Utah	Vermont	Washington
West Virginia	Wisconsin	Wyoming			

Brighthouse Life Insurance Company and Brighthouse Life Insurance Company of NY are seeking approval for no surrender charges in the following states:

California	Missouri	New Hampshire	New Jersey	New York	Puerto Rico
Virginia					

Please note that PAUL with surrender charges will continue to be available in these states until the no surrender charge version is approved. In New York, PAUL with surrender charges is issued by Metropolitan Life Insurance Company.

For a real-time up to date list of state approvals, log onto [www.brighthousefinancialpro.com](http://www.brighthousefinancialpro.com) to view our [State Approval Grid](#).

Current life insurance products are issued by Brighthouse Life Insurance Company, Charlotte, NC 28277, Brighthouse Life Insurance Company of NY, New York, NY 10017, and by Metropolitan Life Insurance Company, New York, NY 10016.

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## Transition Rules

Applications submitted on or after May 1<sup>st</sup> in approved states will receive PAUL with no surrender charges. In good order applications submitted in approved states prior to May 1<sup>st</sup> will receive PAUL with surrender charges. For these cases, applications can be amended to PAUL with no surrender charges prior to a policy being issued. Please contact your Life New Business Case Manager for assistance with this process.

Existing PAUL policyowners whose applications were submitted and a policy was issued after March 6<sup>th</sup> will be eligible for a reissued policy with no surrender charges. These policyowners and their advisors will be contacted individually in a separate communication.

## Illustration Enhancements

New business illustrations will continue to be available on the ForeSight (formerly named MLS) and Winflex illustration systems. In approved states, PAUL with no surrender charges can be illustrated starting on May 1<sup>st</sup>.

- **New PAUL selection in Product Selection pane**  
There will be a new version of PAUL with no surrender charges available in states that have approved. It will appear as “Premier Accumulator UL 2017” within the Product Selection pane.
- **New First 24 Month Detailed Summary Report**  
This new report provides the client and advisor the opportunity to view monthly charges, interest and cash surrender value for the first two years on a month by month basis. Most single premium PAUL policies will have a Cash Surrender Value equal to premiums paid within the first 24 months. To add this report to an illustration, select “First 24 Month Detail Summary” in the Reports tab.
- **Enhanced Detail Summary Report**  
This report now separates out the Monthly Coverage Expense Charge and Monthly Policy Charge into separate columns allowing the client and advisor a more transparent view of charges and credits on an annual basis.
- **Updated Non-Guaranteed Policy Value Ledger**  
When the assumed interest rate is entered as 2%, the ledger heading will now read “Values Assume Non-Guaranteed Charges and a Guaranteed 2.00% Interest Rate.” Previously, the ledger heading read “Values Assume Non-Guaranteed Charges and a Non-Guaranteed 2.00% Interest Rate.”
- As previously communicated, the maximum face amount is \$5,000,000 on PAUL with/without surrender charges. This applies to new business and any inforce policies requesting an increase in face amount.

**Please contact the Life Sales Desk with any questions.**

Brighthouse Premier Accumulator Universal Life is issued and guaranteed by Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form 5E-37-14 and 5-39-17, except in New York. In New York, MetLife Premier Accumulator Universal Life is issued and guaranteed only by Metropolitan Life Insurance Company, New York, NY 10166, on Policy Form 5E-37-14-NY, and not any Brighthouse Financial company.

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