

Important IUL Product Updates

APRIL 29, 2023

National Life Group will introduce product feature updates to all our IUL products, as well as changes related to new regulatory requirements. The product updates will be available April 29, 2023, and will replace the previous versions of the products.

Updates

- Participation, bonus, and fixed rates.
- Basic strategy will no longer need to hold 12 months of policy expenses.
- Increased maximum illustrated rates.

Important Dates to Know

April 28, 2023

- Last day to write applications for current SurvivorLife, PeakLife 2019 NL, SummitLife, FlexLife 2019, FlexLife 2019 NL, and Living Life By Design products. Applications must be signed on or before 4/28 to receive the old product/old illustration regulation.
- Last day to run old IUL illustrations. Applications signed on 4/29 or after will have the new product/new illustration regulation. All saved illustrations will be automatically converted to the new rules.

IUL Product Updates in eApp and Illustration

Saturday, April 29

- Revised products will be available on eApp. Old products will no longer be available.
- Revised illustrations will be available.

All changes are effective 4/29/23 in the illustration system. These changes do not impact inforce business.

NL & LSW FlexLife/SurvivorLife Non-NY

Strategy	Current Rate	New Rate	Current Max Illustrated Rate	New Max Illustrated Rate
Basic/Fixed/SAR	2.60%	3.00%	2.60%	3.00%
S&P 500® Point-to-Point Cap Focus Participation Rate	100%	105%	5.92%	5.97%
Balanced Trend Participation Rate	130%	200%	5.92%	6.42%
US Pacesetter Participation Rate	130%	215%	5.92%	6.42%

Interest Bonuses on NL & LSW FlexLife/SurvivorLife Non-NY

Strategy	Current Bonus	New Bonus	Change
Basic/Fixed/SAR	0.35%	0.35%	No Change
S&P 500® Strategies	0.35%	0.35%	No Change
Balanced Trend	0.70%	0.40%	-0.30%
US Pacesetter	0.85%	0.45%	-0.40%

SummitLife

Strategy	Current Rate	New Rate	Current Max Illustrated Rate	New Max Illustrated Rate
Basic/Fixed/SAR	2.40%	3.00%	2.40%	3.00%
S&P 500 Point-to-Point Cap Focus Participation Rate	100%	105%	5.92%	5.97%
Balanced Trend Participation Rate	130%	200%	5.92%	6.42%
US Pacesetter Participation Rate	130%	215%	5.92%	6.42%

Interest Bonuses on SummitLife

Strategy	Current Bonus	New Bonus	Change
Basic/Fixed/SAR	0.25%	0.25%	No Change
S&P 500® Strategies	0.25%	0.25%	No Change
Balanced Trend	1.20%	0.65%	-0.55%
US PaceSetter	1.35%	0.75%	-0.60%

NL FlexLife - NY

Strategy	Current Rate	New Rate	Current Max Illustrated Rate	New Max Illustrated Rate
Basic/Fixed/SAR	2.60%	2.60%	2.60%	2.60%
S&P 500® Point-to-Point Cap Focus Participation Rate	100%	105%	5.79%	5.84%

No changes to interest bonuses for NL FlexLife - NY.

NL PeakLife Non-NY

Strategy	Current Rate	New Rate	Current Max Illustrated Rate	New Max Illustrated Rate
Basic/Fixed/SAR	2.60%	3.00%	2.60%	3.00%
S&P 500® Point-to-Point Cap Focus Participation Rate	100%	105%	5.92%	5.97%
Balanced Trend Participation Rate	130%	200%	5.92%	6.42%
US Pacesetter Participation Rate	130%	215%	5.92%	6.42%

Interest Bonuses

Strategy	Current Bonus	New Bonus	Change
Basic/Fixed/SAR	0.55%	0.55%	No Change
S&P 500® Strategies	0.55%	0.55%	No Change
Balanced Trend	0.90%	0.60%	-0.30%
US Pacesetter	1.05%	0.65%	-0.40%

PeakLife - NY

Strategy	Current Rate	New Rate	Current Max Illustrated Rate	New Max Illustrated Rate
Basic/Fixed/SAR	2.60%	2.60%	2.60%	2.60%
S&P 500® Point-to-Point Cap Focus Participation Rate	100%	105%	5.79%	5.84%

No changes to interest bonuses for PeakLife - NY.

SummitLife Only Enhancer Bonus Changes

Enhancer

Strategy	Current Bonus	New Bonus	Change
S&P 500®	0.40%	0.40%	No Change
Balanced Trend	2.00%	1.50%	-0.50%
US Pacesetter	2.00%	1.50%	-0.50%

Enhancer Plus

Strategy	Current Bonus	New Bonus	Change
S&P 500®	2.15%	2.15%	No Change
Balanced Trend	4.00%	3.00%	-1.00%
US Pacesetter	4.00%	3.00%	-1.00%

Enhancer Max

Strategy	Current Rate	New Rate	Bonus Yr. Start	Change
S&P 500®	5.75%	5.75%	2	No Change
S&P 500®	4.00%	4.00%	21	No Change
S&P 500®	2.15%	2.15%	31	No Change
Balanced Trend	8.00%	7.00%	2	-1.00%
Balanced Trend	6.00%	5.00%	21	-1.00%
Balanced Trend	4.00%	3.00%	31	-1.00%
US Pacesetter	8.00%	7.00%	2	-1.00%
US Pacesetter	6.00%	5.00%	21	-1.00%
US Pacesetter	4.00%	3.00%	31	-1.00%