



You may have questions around recent headlines in the banking and financial services sectors, and what that may mean for Lincoln National Corporation (Lincoln) and its affiliates.

Lincoln's financial strength has not been impacted by these events.

Lincoln has **strong capital and liquidity positions** and we are committed to further strengthening our capital position. We ended 2022 with approximately \$9.6 billion of capital. Lincoln insurance affiliates [maintain strong financial strength ratings](#) across the landscape: A, A+, A1 and A+ at AM Best, Fitch, Moody's and S&P respectively*.

Our Lincoln **general account is high quality**, and our **balance sheet remains very strong**.

In addition, Lincoln maintains a **broadly diversified portfolio** with approximately 97% investment grade holdings. We plan and stress test for market and have a robust risk management framework in place to ensure we are protected in times like these.

We've built our company to align with the values of our namesake Abraham Lincoln – honesty, integrity and trust. Our partners and customers trust us to be stewards of their financial futures through the products and guarantees we offer. We view that as our most important and sacred promise.

We are committed to delivering on our mission to offer financial protection and security, just as we have for the past 118 years.

*Ratings as of 2-7-23. The financial strength ratings do not imply approval of any Lincoln product and does not refer to the investment performance of the product, including underlying investment options. Such ratings apply only to the company's financial strength or claims-paying ability. They do not apply to safety or investment performance of any variable product and its underlying investment options. View current ratings [here](#).

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates, including life insurance affiliates and the wholesaling broker-dealer, Lincoln Financial Distributors Corporation.

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