
From: Albright, Greta

Sent: Wednesday, May 10, 2023 9:51 AM

To: #Underwriters

Subject: Allianz change to FN program re: China EFFECTIVE IMMEDIATELY

Per a communication from Allianz this morning they are out of the business of writing Chinese resident citizens. They do have provisions for visa and green card holders (see below)

The parameters are below....

Please let us know if you have questions

Good morning,

This communication is to inform you of a change to Allianz Life's High Net Worth Foreign Nationals (HNWFN) program. As of Friday, May 5, 2023, Allianz Life will no longer accept citizens of the People's Republic of China (PRC) into its HNWFN program.

Allianz Life will continue to accept applications outside of its HNWFN program from PRC citizens who are permanent residents of the United States and who meet the following criteria:

- Meet all Allianz Life and regulatory requirements for issuance of the applied-for policy or contract;
- Reside in the United States;
- Have an acceptable visa* type;

- Intend to remain in the United States permanently; and
- Meet one of the conditions below:
 - Five years of continuous residence in the U.S.
 - Has multiple confirmations of permanence (e.g. is a home owner, is married to a U.S. citizen, is a long-term employee, etc.)
 - Holds a Permanent Green Card (10 years or more)

*Acceptable visas include: E-1, E-2, H-1B, H-4, L-1A, L-1B, L-2, O-1, O-3, and P

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