



# ARE YOU KEEPING UP WITH DOWN MARKETS?

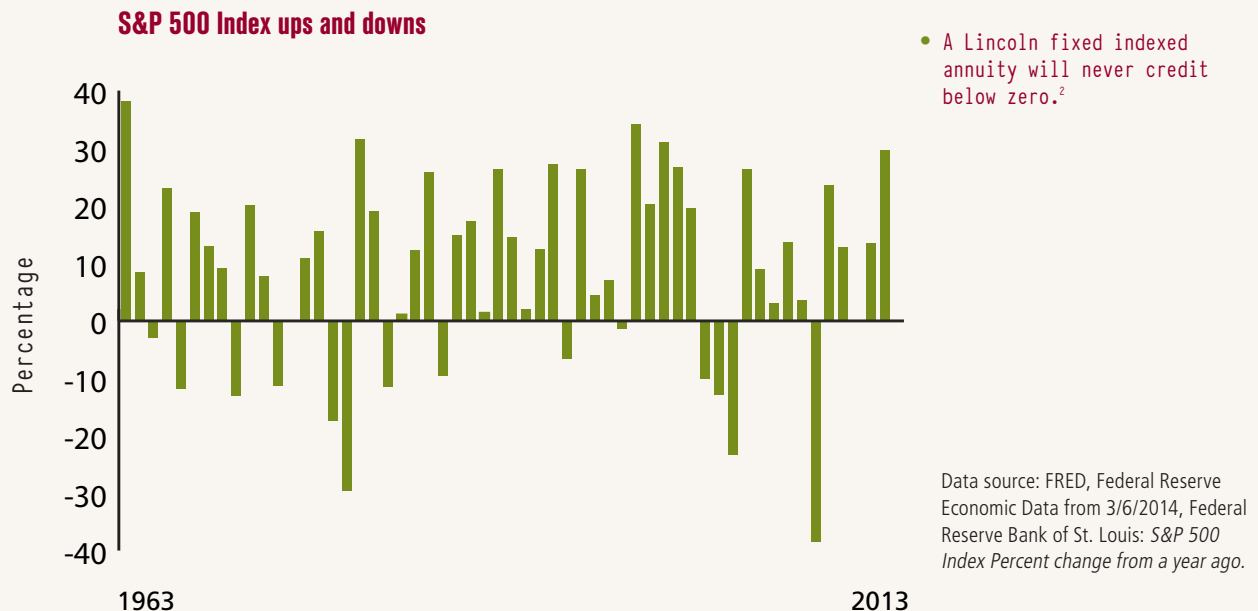
## Preserving principal in the face of volatility

Keeping your retirement savings intact doesn't mean avoiding market opportunity. It just means missing the downswings. Lincoln fixed indexed annuities are not invested in the stock market; however, they do credit interest based on the positive performance of the S&P 500 Index—a distinction that affords several advantages:

- It only realizes the positive turns in the S&P 500 Index
- Your contract will never receive a negative credit due to market performance
- You walk away with more than the initial premium by the end of the surrender period<sup>1</sup>

## Why is this so important?

Take a look at the chart below, which shows the annual percentage change that the S&P 500 Index has experienced over the past 50 years. Applying a Lincoln fixed indexed annuity would be like placing your hand over the bottom half of the chart. Wouldn't you prefer to dodge those down markets?



Now is the time to protect your assets. Take this opportunity to discover how a Lincoln fixed indexed annuity can help secure your financial future.

<sup>1</sup> Assumes no withdrawals were made. This amount is known as the Guaranteed Minimum Cash Surrender Value.

<sup>2</sup> A fixed indexed annuity credits 0% in down years and has the potential to credit indexed interest in up years, as provided by the contract. You cannot directly invest in any index. Past performance does not guarantee future results.

**Contact your representative for more information.**

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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**Order code: FA-PV-FLI001**



### **Important disclosures:**

Fixed indexed annuities are intended for retirement or other long-term needs. They are intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. They are not registered securities or stock market investments and do not directly participate in any stock or equity investments, or index. The index used is a price index and does not reflect dividends paid on the underlying stocks.

Lincoln fixed indexed annuities are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

Contract may be referred to as "certificate" in certain states (certificate may not be available in all states). The certificate is a group annuity certificate issued under a group annuity contract issued by The Lincoln National Life Insurance Company to a group annuity trust.

The exact terms of the annuity are contained in the contracts and any attached riders, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Client Guide, Disclosure Statement, and Facts At-A-Glance, or contact your Lincoln representative.

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Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since these are already afforded tax-deferred status.

Products and features are subject to state availability. Limitations and exclusions may apply. Products not available in New York.