



DATE: January 19, 2024

TO: Life Insurance Producers, Management, Office Administrators, and
Technical Staff

SUBJECT: Higher 1-Year Indexed Account Growth Cap and New Maximum Illustrated
Rates, Effective February 1, 2024

Category	
<input type="checkbox"/>	Administration
<input type="checkbox"/>	Compliance
<input type="checkbox"/>	Marketing
<input checked="" type="checkbox"/>	Product
<input type="checkbox"/>	Underwriting
<input type="checkbox"/>	Miscellaneous

Announcing Higher 1-Year Indexed Account Growth Cap for Certain IUL Products and Updated Maximum Illustrated Rates for all Indexed Accounts, Effective February 1, 2024

Higher Growth Cap for 1-Year Indexed Account

We are pleased to announce an increase to the current growth cap on the 1-Year Indexed Account on certain indexed universal life insurance (IUL) products.¹ These changes are effective February 1, 2024 and applicable to inforce and new business illustrations.

Important Dates for Indexed Account Growth Cap Increase:

- **January 29, 2024** – We will be mailing postcards with a QR code that brings clients to My Life Insurance Account, where they can input their policy number and the insured’s birthdate to view the specific growth cap rate and other current indexed interest crediting parameters for the indexed accounts available on their policy. [See sample postcard](#). Note: New current growth cap rate will not be visible on the policyowner website until the postcard mailing date (1/29/2024).
- **February 1, 2024** – Navigator will be updated to reflect the new rates.
- **February 13, 2024** – Last transfer cut-off-date to create a new indexed segment.

Product ¹	New Growth Cap	Old Growth Cap
Pacific Indexed Accumulator, Pacific Indexed Accumulator II, Pacific Indexed Accumulator III, Pacific Indexed Accumulator 4, Pacific Indexed Accumulator 4 2015, Pacific Indexed Accumulator 5, Pacific Indexed Accumulator 6, Pacific Discovery Xelerator IUL, Pacific Discovery Xelerator IUL 2, Pacific Indexed Performer LT, Pacific Indexed Performer LT 2, Pacific Indexed Protector 2, Indexed Pacific Estate Preserver, Pacific Indexed Estate Preserver 2, Pacific Indexed Estate Preserver 3, Pacific Indexed Accumulator-NY, Pacific Prime IUL, Pacific Prime2 IUL, Pacific Indexed Accumulator II-NY Pacific Indexed Accumulator III-NY	8.0% 3% guaranteed	7.5%

Updated Maximum Illustrated Rates

To comply with illustration regulatory requirements, we are also updating the maximum illustrated rates for indexed accounts available in our indexed universal life insurance (IUL) products² and certain variable universal life insurance (VUL) products^{3,4} to reflect 2023 historical data. This update applies to both new business and inforce illustrations.

As a reminder, the maximum illustrated rate is for projection purposes and does not impact the policy's actual performance.

Navigator Illustration System

The Navigator illustration system will be updated February 1, 2024. If your illustration includes an allocation to an indexed account with a reduced maximum illustrated rate, please manually enter the new maximum illustrated rate when running your illustration or contact your Pacific Life representative for assistance.

Pending cases not paid by 1/31/2024 will require a new signed illustration if there is an allocation to any indexed account(s) with a reduced maximum illustrated rate, which are notated in the table below. The signed illustration can be a delivery requirement.

New Maximum Illustrated Rates in Certain Indexed Universal Life Products - New and Inforce Policies

Gray box indicates that the indexed account is not available on the product.

‡ Indicates an indexed account with a reduced maximum illustrated rate.

Product ^{2,5}	1-Year	1-Year High Par*	1-Year International *	1-Year No Cap	1-Year High Cap	1-Year High Par Volatility Control	1-Year Select Volatility Control	1-Year Volatility Control	2-Year	3-Year	High Par 5-Year
Pacific Discovery Xelerator IUL, Pacific Discovery Xelerator IUL 2, Pacific Indexed Accumulator 6, Pacific Indexed Estate Preserver 3	4.98%	4.37%	4.09%‡	3.11%	5.92%‡	5.26%‡	5.03%‡		4.98%		4.98%
For the 2020 versions of: Pacific Discovery Xelerator IUL 2, Pacific Indexed Accumulator 6, Pacific Indexed Estate Preserver 3	4.93%	4.37%	4.09%‡	3.11%	5.73%‡	3.92%‡	3.47%‡		4.93%		4.93%
Pacific Indexed Accumulator 5, Pacific Indexed Performer LT 2, Pacific Indexed Protector 2	4.98%	4.37%	4.09%‡	3.11%	5.92%‡				4.98%		4.98%
Pacific Horizon IUL	6.30%				7.08%			6.30%		6.30%	6.30%
Pacific Horizon IUL 2022	6.30%				7.08%	6.10%‡		5.49%‡		5.92%	6.30%
Pacific Horizon ECV IUL, Pacific Horizon Survivorship IUL,	6.30%				7.08%	6.10%‡		5.49%‡			6.30%
Pacific Indexed Performer LT	4.39%‡	3.71%	3.64%‡	3.11%	5.66%‡				4.39%‡		4.39%‡
Indexed Pacific Estate Preserver, Pacific Indexed Estate Preserver 2	3.78%	3.21%	3.18%	3.11%	4.98%				3.78%		3.78%

Product ^{2,5}	1-Year	1-Year High Par*	1-Year International *	1-Year No Cap	1-Year High Cap	1-Year High Par Volatility Control	1-Year Select Volatility Control	1-Year Volatility Control	2-Year	3-Year	High Par 5-Year
Pacific Indexed Accumulator III, Pacific Indexed Accumulator 4, Pacific Indexed accumulator 4 2015	4.98% [‡]	4.37%	4.09% [‡]	3.11%	5.92% [‡]				4.98%		4.98%
Pacific Discovery Protector IUL	4.39%	4.21%	3.41% [‡]	3.11%	5.53% [‡]				4.39%		4.39% [‡]
PIA Protector	4.24%	4.04%									
Pacific Prime IUL, Pacific Prime 2 IUL	4.98%	4.37% [¥]	4.09% [‡]								
Pacific Indexed Accumulator (PIA), PIA II, PIA -NY, PIA II-NY	4.98%										
PIA III NY	4.98%	4.37%	4.09% [‡]								

* In Pennsylvania: The 1-Year International is 4.08% for PIA 3, 3.18% for IPEP. The 1-Year High Par is 4.31% for PIA 3.

¥ Only avail on Pacific Prime IUL.

New Maximum Illustrated Rates for Pacific Trident IUL - New and Inforce Illustrations

Product ^{2,5}	1-Year	1-Year Plus	1-Year International	1-Year No Cap Flex	1-Year High Cap Plus	1-Year High Cap Flex	2-Year	High Par 5-Year
Pacific Trident IUL	5.41%	3.40%	4.53%	5.41%	6.72%	5.41%	5.41%	5.41%

New Maximum Illustrated Rates for Certain Variable Universal Life Products - New and Inforce Illustrations

Gray box indicates that the indexed account is not available on the product.

Product^{3,5}	1-Year	1-Year High Cap	1 Year High Par	1-Year No Cap	1-Year High Cap Plus	2-Year
Pacific Select VUL, Pacific Select VUL Accumulation, Pacific Select Exec V, Pacific Select Survivorship VUL	4.21%		4.31%			
Pacific Admiral VUL	5.53%			5.46%	8.34%	
Pacific Select VUL 2	4.21%		4.31%	6.00%		

New Maximum Illustrated rates for certain Private Placement Variable Universal Life (VUL) Insurance – 1-Year Indexed Account New and Inforce Illustrations

Product^{4,5}	Maximum Illustration Rate
Custom COLI VIII and Custom COLI IX, Custom COLI 10, Custom COLI 11, Summit COLI 1, Summit COLI 2	3.46%
Custom COLI VIII and Custom COLI IX (Applicable to PA only)	3.41%

Endnotes:

Indexed universal life insurance does not directly participate in any stock or equity investments.

1 Pacific Life Insurance Company's flexible premium, indexed adjustable life insurance products are: Pacific Indexed Accumulator (Form #P05PIA), Pacific Indexed Accumulator II (Form #P05PIA), Pacific Indexed Accumulator III (Form #P08PI3) Pacific Indexed Accumulator 4 (Form #P11PI4), Pacific Indexed Accumulator 4 2015 (Form series P14PPR, P14PPR P4), Pacific Indexed Accumulator 5 (Form series P15IUL, S15PIA5), Pacific Indexed Accumulator 6 (Form series P15IUL, S18PIA6), Pacific Discovery Protector IUL (Form series P15IUL, S17PDP), PIA Protector (Form series P14PPR), Pacific Discovery Xelerator IUL (Form series P15IUL, S16PDX), Pacific Discovery Xelerator IUL 2 (Form series P15IUL, S18PDX2), Pacific Indexed Performer LT (Form #P11PIP), Pacific Indexed Performer LT 2 (Form series P15IUL, S15PIAP), Pacific Indexed Protector 2 (Form series P15IUL, S15PIAPR), Indexed Pacific Estate Preserver (Form #P09IEP) and Pacific Indexed Estate Preserver 2 (Form series P15SIL, S15IEP2), Pacific Indexed Estate Preserver 3 (Form Series #P15SIL, S19IEP3), Pacific PRIME IUL (Form #P11P1I), Pacific PRIME2 IUL (Form #P12PPI). In New York, Pacific Life & Annuity Company's flexible premium indexed adjustable life insurance products: Pacific Indexed Accumulator-NY (Form #P05PIA-NY), Pacific Indexed Accumulator II-NY (Form #P05PIA-NY). Pacific Indexed Accumulator III-NY (Form #P08PI3).

2 Pacific Life Insurance Company's flexible premium, indexed adjustable life insurance products are: Pacific Indexed Accumulator (Form #P05PIA), Pacific Indexed Accumulator II (Form #P05PIA), Pacific Indexed Accumulator III (Form #P08PI3) Pacific Indexed Accumulator 4 (Form #P11PI4), Pacific Indexed Accumulator 4 2015 (Form series P14PPR, P14PPR P4), Pacific Indexed Accumulator 5 (Form series P15IUL, S15PIA5), Pacific Indexed Accumulator 6 (Form Series P15IUL, S18PIA6), Pacific Discovery Protector IUL (Form series P15IUL, S17PDP), PIA Protector (Form series P14PPR), Pacific Discovery Xelerator IUL (Form series P15IUL, S16PDX), Pacific Discovery Xelerator IUL 2 (Form series P15IUL, S18PDX2), Pacific Indexed Performer LT (Form #P11PIP), Pacific Indexed Performer LT 2 (Form series P15IUL, S15PIAP), Pacific Indexed Protector 2 (Form series P15IUL, S15PIAPR), Pacific Horizon IUL (Form series (P21IUL, S21NGI), Pacific Horizon IUL 2022 (Form series P21IUL, S22NGI), Pacific Horizon ECV IUL (Form series P21IUL, S22ECV), Pacific Horizon Survivorship IUL (Form series P15SIL, S22SHZN), Pacific Trident IUL (Form series P15IUL, S20TRI), Indexed Pacific Estate Preserver (Form #P09IEP) and Pacific Indexed Estate Preserver 2 (Form series P15SIL, S15IEP2), Pacific Indexed Estate Preserver 3 (Form Series #P15SIL, S19IEP3), Pacific PRIME IUL (Form #P11P1I), Pacific PRIME2 IUL (Form #P12PPI). In New York, Pacific Life & Annuity Company's flexible premium indexed adjustable life insurance products: Pacific Indexed Accumulator-NY (Form #P05PIA-NY), Pacific Indexed Accumulator II-NY (Form #P05PIA-NY). Pacific Indexed Accumulator III-NY (Form #P08PI3).

3 Pacific Select Exec V (Form #P09SE5), Pacific Select VUL (Form #P12VUL), Pacific Select VUL 2 (Form series P19VUL, S19VUL), Pacific Select VUL Accumulation (Form series P15PVA, P15PVA SP), Pacific Admiral VUL (Form series P19VUL, S20ADM), Pacific Select Survivorship VUL (Form #P13SVL).

4 Custom COLI VIII (Form #P10CC8), Custom COLI IX (Form #P10CC9), Custom COLI 10 (Form #P14C10) and Custom COLI 11 (Form #P14C11), Summit COLI 1 (Form series P14C10, E19BOV), Summit COLI 2 (Form series P14C11, E19BOV). These are private placement variable universal life insurance and must be identified as such. Applicants must meet the financial qualifications and be pre-qualified by Pacific Life's life insurance division compliance department. Under Securities Law, an offering memorandum and current fund prospectus must precede or accompany any illustration or sales material when presented to the client.

5 In any instance where there are more than one form numbers shown, form series/number varies based on product and state of policy issue

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.



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The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Investment and Insurance Products: Not a Deposit	Not Insured by any Federal Government Agency	
Not FDIC Insured	No Bank Guarantee	May Lose Value

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