

New York Life Advanced Markets Network Service Announcement

2018 Year-End Processing – Key Dates

Commissions

All “earned” commissions in 2018 will reflect on this year’s 1099. Earned commissions include any commissions paid to the ledger during the calendar year, regardless of when the commission payment was received. Commission payments are processed bi-monthly on the first business day after the last day of the month and the first business day after the fifteenth day of the month. Commissions trigger as follows:

BOLI: After the full premium has been received and policy has been issued

COLI: After the final policy delivery requirement(s) have been received and processed

Traditional Life Insurance: After the full initial premium and Supplemental Application (Self-Health Certificate) has been received in good order and processed

Underwritten Business

Traditional Life Insurance

December 12 All new business documents and underwriting requirements must be received in our office and deemed in good order. Submissions and underwriting requirements received after this date will be processed and underwritten on a “best effort” basis.

December 21 Underwriting approval must be received to proceed to issue.

December 28 Premium and Supplemental Application (Self-Health Certificate) must be received.

COLI and CEAVUL

December 12 All new business documents must be received in our office and deemed in good order.

December 21 Underwriting approval must be received to proceed to issue.

December 28 All delivery requirements must be received in good order.

BOLI

December 12 All new business documents must be received in our office and deemed in good order.

December 19 Underwriting approval must be received to proceed to issue.

December 21 Premium must be received.

Guaranteed Issue Business

December 21 All new business documents must be received in our office and deemed in good order.

December 27 **BOLI:** Premium must be received.

December 28 **COLI:** All delivery requirements must be received in good order.

If you have any questions about this information you may contact the Sales Support team at

AMN_sales_support@newyorklife.com or the Policy Issue & Delivery team at

NYLAMN_policyid@newyorklife.com. Written inquiries may be sent to: New York Life Insurance Company, Advanced Markets Network, 11400 Tomahawk Creek Parkway, Leawood, KS 66211.

**New York Life Insurance Company
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